

The Mining Journal

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Forest Income

A reader suggests that we are editorially poor-mouth about Upper Peninsula forest income (only 3 per cent on investment) when the lumber and plywood trade is booming and jacking up prices sky high. We must, it's suggested, be bamboozling our readers because the two facts of marginal forest income and high forest product prices don't jibe.

We're talking about two different things here. Like lions and tigers, they don't mix. Upper Peninsula forest income is from small (pole size, trees for the most part which are marketed for pulpwood. The current boom is in lumber and plywood, which are made from bigger, sawtimber size trees.

The nation's forest products industry is currently defensive about the soaring prices on lumber and plywood. It explains that for the past 10 years — 1957-67 — the industry faced problems of overproduction and the result was stable pricing patterns for wood products.

But in 1968 there was more export of American sawlogs and veneer logs to foreign processors and there

'You Should See The Nice Letters We Get From Remote Corners Of The Earth!'



Business Mirror:

Economic Policies Out Of Step

By JOHN CUNIFF
NEW YORK (AP)—While much has been learned in the past decade, about regulating the economic cycle, there have been and still remain some serious errors and inconsistencies.

In the early 1960s, for example, voluntary limits were applied to wage and price increases. This was the guidepost policy, and it worked well for a while. Inflation was almost negligible.

It was the government itself that helped destroy this policy. In some instances it approved of increases that exceeded production. And heavy government spending caused relentless inflationary pressure to develop.

Manufactured Crunch
In 1966 a credit crunch threatened to plunge the economy into an abyss. It was a manufactured crunch, the result of an administration using the econ-

Editor's Mail

(Contributions are invited. Letters should be limited to less than 300 words. Only signed letters will be considered for publication. Personal attacks on individuals will be eliminated.)

To A Black Power Leader

Dear Sir:

This is addressed to a black power leader whose identity is unknown to me.

I'm sorry I don't know your name. I watched your sit-in in December on television from a hospital bed and I couldn't identify you then. I looked for you today at the memorial service for D. David E. and I didn't see you there. There were black youths present that I know and respect, among many empty seats. This is one sit-in that you should have called if you are a good leader. I will look for you Thursday at a memorial for another of my great leaders that had a wonderful dream.

Are you telling your followers to "Ask not what your country can do for you but what you can do for your country"? Another great leader used those words. Are you telling your followers to "ask not what your university can do for you but what you can do for your university"? I am a proud alumna of this university.

If you are listening to the wrong leaders from Detroit and other areas that you may have met with and are making their demands of this university, then you are leading your followers in a broad way that is very unacceptable to me in particular; regardless of who you are. This is the wrong time and the wrong place. This is God's country. I would be very interested in hearing your views and reading them in print as I have done. This missile or epistle is people to people or heart to heart or soul to soul. I want peace with justice, and it doesn't have to go underground. Take me to your leader, and many in this community will love to read your platform to see what you stand for.

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